

# Las Vegas Stadium Authority

Las Vegas Stadium Authority Board  
 Governmental Funds  
 Balance Sheet  
 April 30, 2017

	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Total Governmental Funds</u>
<b>Assets</b>			
Cash and investments:			
In custody of the County Treasurer	\$ 4,607,824	\$ -	\$ 4,607,824
Due from other governmental units	4,172,837	-	4,172,837
Prepaid items	13,309	-	13,309
Total assets	<u>\$ 8,793,970</u>	<u>\$ -</u>	<u>\$ 8,793,970</u>
<b>Liabilities</b>			
Accounts payable	\$ 128,985	\$ -	\$ 128,985
Short term loan payable	-	-	-
Total liabilities	<u>128,985</u>	<u>-</u>	<u>128,985</u>
<b>Fund Balances</b>			
Nonspendable	13,309	-	13,309
Restricted	-	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned	8,651,676	-	8,651,676
Total fund balances	<u>8,664,985</u>	<u>-</u>	<u>8,664,985</u>
Total liabilities and fund balances	<u>\$ 8,793,970</u>	<u>\$ -</u>	<u>\$ 8,793,970</u>



Governmental Funds  
 Statement of Revenues, Expenditures and Changes in Fund Balances  
 For the period October 17, 2016 through April 30, 2017

	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Total Governmental Funds</u>
<b>Revenues</b>			
Room taxes	\$ 8,900,298	\$ -	\$ 8,900,298
Interest	-	-	-
Total revenues	<u>8,900,298</u>	<u>-</u>	<u>8,900,298</u>
<b>Expenditures</b>			
Current			
Professional fees	124,488	-	124,488
Legal services	95,542	-	95,542
Insurance	2,942	-	2,942
Interest	322	-	322
Admin fees	12,020	-	12,020
Capital outlay	-	-	-
Total expenditures	<u>235,313</u>	<u>-</u>	<u>235,313</u>
Excess (deficiency) of revenues over (under) expenditures	<u>8,664,985</u>	<u>-</u>	<u>8,664,985</u>
<b>Fund Balance</b>			
Beginning of year	-	-	-
End of year	<u>\$ 8,664,985</u>	<u>\$ -</u>	<u>\$ 8,664,985</u>

Las Vegas Stadium Authority Board  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the period October 17, 2016 through April 30, 2017

	2017		
	Final Budget	Actual	Remaining Budget
<b>Revenues</b>			
Room Taxes	\$ 14,800,000	\$ 8,900,298	\$ (5,899,702)
Interest	25,000	-	(25,000)
Total revenues	<u>14,825,000</u>	<u>8,900,298</u>	<u>(5,924,702)</u>
<b>Expenditures</b>			
Services and supplies	1,000,000	235,313	(764,687)
Capital outlay	<u>13,825,000</u>	-	<u>(13,825,000)</u>
Total expenditures	<u>14,825,000</u>	<u>235,313</u>	<u>(14,589,687)</u>
Net change in fund balance	-	8,664,985	8,664,985
<b>Fund Balance</b>			
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ 8,664,985</u>	<u>\$ 8,664,985</u>